

SJ STRATEGIC INVESTMENTS LLC ANNOUNCES ACQUISITION OF 1,100,000 COMMON SHARES OF STELLAR INTERNATIONAL INC.

BRISTOL, TENNESSEE, JUN 4, 2004 - SJ Strategic Investments LLC, a private family owned investment vehicle, focusing on both private and public pharmaceutical company investments, today announced that it has acquired an additional 1,100,000 common shares of Stellar International Inc. (TSXV: SLX; OTCBB: SLRXF) through private agreements, a portion of which was acquired from Peter Riehl and Samuel Hahn pursuant to previously announced agreements with SJ pursuant to which they have granted rights of first refusal to SJ in respect of the sale of securities in Stellar owned by them.

SJ currently owns an aggregate of 5,188,794 Stellar common shares (including the 1,100,000 recently acquired Stellar common shares), or approximately 23.9% of the issued and outstanding Stellar common shares, on a non-diluted basis. SJ does not direct or control any other Stellar common shares.

The Stellar common shares were acquired by SJ for investment purposes only, and not with the purpose of influencing control or direction over Stellar. SJ may acquire further Stellar common shares, or dispose of its holdings of Stellar common shares, as investment conditions warrant.

SJ has its head office at 340 Edgemont Avenue, Suite 500, Bristol, Tennessee 37620, USA. A copy of the report required to be filed under Canadian securities laws in connection with the foregoing may be obtained from Jay Tebeau, Director of Public Relations for SJ, at 423-989-7225.